



MBRCC

Mortgage Broker Regulators'
Council of Canada

CCARCH

Conseil canadien des autorités de
réglementation des courtiers hypothécaires

MBRCC STRATEGIC PLAN

2026 to 2029

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Foreword

On behalf of the members of the Mortgage Broker Regulators' Council of Canada ("MBRCC"), it is my pleasure to present the MBRCC Strategic Plan for 2026–2029. MBRCC provides Canada's mortgage broker regulators with a forum to collaborate and promote greater regulatory effectiveness, efficiency and consistency to serve the public interest.

During the 2023–2026 Strategic Plan cycle, the MBRCC achieved several important milestones which include:

- Publishing the [Principles for Mortgage Product Suitability Assessments](#) to improve consumer protection and assist the industry to make suitable product recommendations.
- Releasing a [Private Mortgage Lending Review Report](#) which improves transparency and understanding of different types of private lenders.
- Publishing a bulletin clarifying for regulated entities their [obligations regarding Errors and Omissions insurance](#) when operating in multiple jurisdictions.
- Establishing a standing committee to develop consistent continuing education (CE) topics across Canada. This approach facilitates mutual recognition of CE requirements across different jurisdictions.



Antoinette Leung, MBRCC Chair

- Creating a committee to develop recommendations to address cross jurisdictional brokerage operational issues that would benefit from a consistent approach across multiple MBRCC jurisdictions.

These accomplishments were possible through substantial engagement with key industry stakeholders and the collaborative efforts of our members.

Over the next three years, MBRCC members will continue to work cooperatively to develop solutions to mortgage regulatory issues. The 2026–2029 priorities support Canada free trade by enhancing labour mobility and regulatory consistency, with renewed emphasis on collaboration and coordination among MBRCC members. We continue to consider the impact of rising economic uncertainty to consumers and continued reliance on alternative or private mortgages. Enhancing consumer protection, professionalism and competence of mortgage brokers remain the objectives of our priorities.

On behalf of all MBRCC Members, I would like to thank stakeholders for their contribution to the development of the 2026-2029 Strategic Plan. We look forward to continuing to work together as we advance these important initiatives.

Antoinette Leung



Executive Vice President, Market Conduct
Financial Services Regulatory Authority (FSRA)
Chair, Mortgage Broker Regulators Council of Canada

2026-2029 STRATEGIC PLAN OVERVIEW

REGULATORY CONSISTENCY	CONSUMER PROTECTION	REGULATORY EFFECTIVENESS	CROSS JURISDICTIONAL BUSINESS EFFICIENCY
1. Strengthen the sector's professionalism and competence and support Canada free trade and labour mobility	2. Ensure consumers have the information they need to make informed mortgage decisions	3. Enhance regulatory cooperation and information sharing	4. Cooperate to ensure alignment in regulatory approach and to foster consistency where appropriate
INITIATIVES	INITIATIVE	INITIATIVES	INITIATIVE
1.1 Review and update MBRCC Competencies. 1.2 Develop consistent continuing education (CE) topics across jurisdictions.	2.1 Promote consumers understanding of mortgage brokering services and mortgage products.	3.1 Regulators continue regular information sharing. 3.2 MBRCC is working on developing a Memorandum of Understanding to share information.	4.1 Respond to cross-jurisdictional brokerage operational issues.
OUTCOME	OUTCOME	OUTCOMES	OUTCOME
Competent and skilled mortgage professionals.	Empower consumers to assess and determine if a mortgage is right for them.	- Regulators can address issues in a timelier fashion. - Regulators will enhance their decision making and oversight.	Strengthen the operational efficiency of regulated entities.

STRATEGIC PRIORITIES AND INITIATIVES FOR 2026-2029

PRIORITY ONE	STRATEGIC INITIATIVES	OUTCOME
Strengthen the sector's professionalism and competence and support Canada free trade and labour mobility 	1.1 MBRCC Competencies & Topics Review and update MBRCC Competencies and Curriculum. 1.2 Continuing Education Develop consistent continuing education topics across jurisdictions.	Competent and skilled mortgage professionals.

STRATEGIC PRIORITIES AND INITIATIVES FOR 2026-2029

PRIORITY TWO	STRATEGIC INITIATIVES	OUTCOME
Ensure consumers have the information they need to make informed mortgage decisions 	2.1 Consumer Awareness Promote consumers understanding of mortgage brokering services and mortgage products.	Empower consumers to assess and determine if a mortgage is right for them.

STRATEGIC PRIORITIES AND INITIATIVES FOR 2026-2029

PRIORITY THREE	STRATEGIC INITIATIVES	OUTCOMES
Enhance regulatory cooperation and information sharing 	3.1 Evolution of the Canadian Mortgage Broker Market MBRCC Members will continue regular information and data sharing to: a) monitor emerging issues and market trends particularly related to alternative and private lending, mortgage fraud and the use of artificial intelligence in the sector. b) improve regulators awareness of risks and licensees misconduct.	Regulators can be more proactive and address issues in a timelier fashion.
	3.2 Information Sharing Among MBRCC Members MBRCC is working on developing a Memorandum of Understanding to share information that will support licensing decisions, enhance supervision effectiveness and strengthen enforcement.	Regulators will enhance their decision making and oversight.

STRATEGIC PRIORITIES AND INITIATIVES FOR 2026-2029

PRIORITY FOUR	STRATEGIC INITIATIVE	OUTCOME
Cooperate to ensure alignment in regulatory approach and to foster consistency, where appropriate 	4.1 Respond to Cross-jurisdictional Brokerage Operation Issues Collaborate and engage stakeholders to prioritize and address brokerage operational issues that would benefit from a consistent approach across multiple MBRCC jurisdictions. MBRCC will focus on licensing requirements when operating in multiple jurisdictions (e.g. co-brokering arrangements and trust account operations).	Strengthen the operational efficiency of regulated entities.

STRUCTURE

EXECUTIVE COMMITTEE

MBRCC functions under the direction of an Executive Committee:

Antoinette Leung (Chair)

Executive Vice President, Market Conduct
Financial Services Regulatory Authority of Ontario

Louise Gauthier (Vice-Chair)

Senior Director, Distribution Policies
Autorité des marchés financiers

Jon Vandall (Vice-Chair)

Senior Vice President, Financial Professionals,
British Columbia Financial Services Authority

MEMBERS

MBRCC members include representation from all Canadian provinces (except Prince Edward Island).

MBRCC SECRETARIAT

The MBRCC Secretariat manages, coordinates, monitors and reports on all MBRCC projects and policy initiatives as well as facilitates MBRCC activities, including governance, strategic planning and financial stewardship.

MANDATE

MBRCC is a forum for Canadian mortgage broker regulators to collaborate and promote greater regulatory effectiveness, efficiency, and consistency to serve the public interest.

VISION

Effective mortgage broker regulation that strengthens consumer protection in an open, competitive, and innovative sector.

MISSION

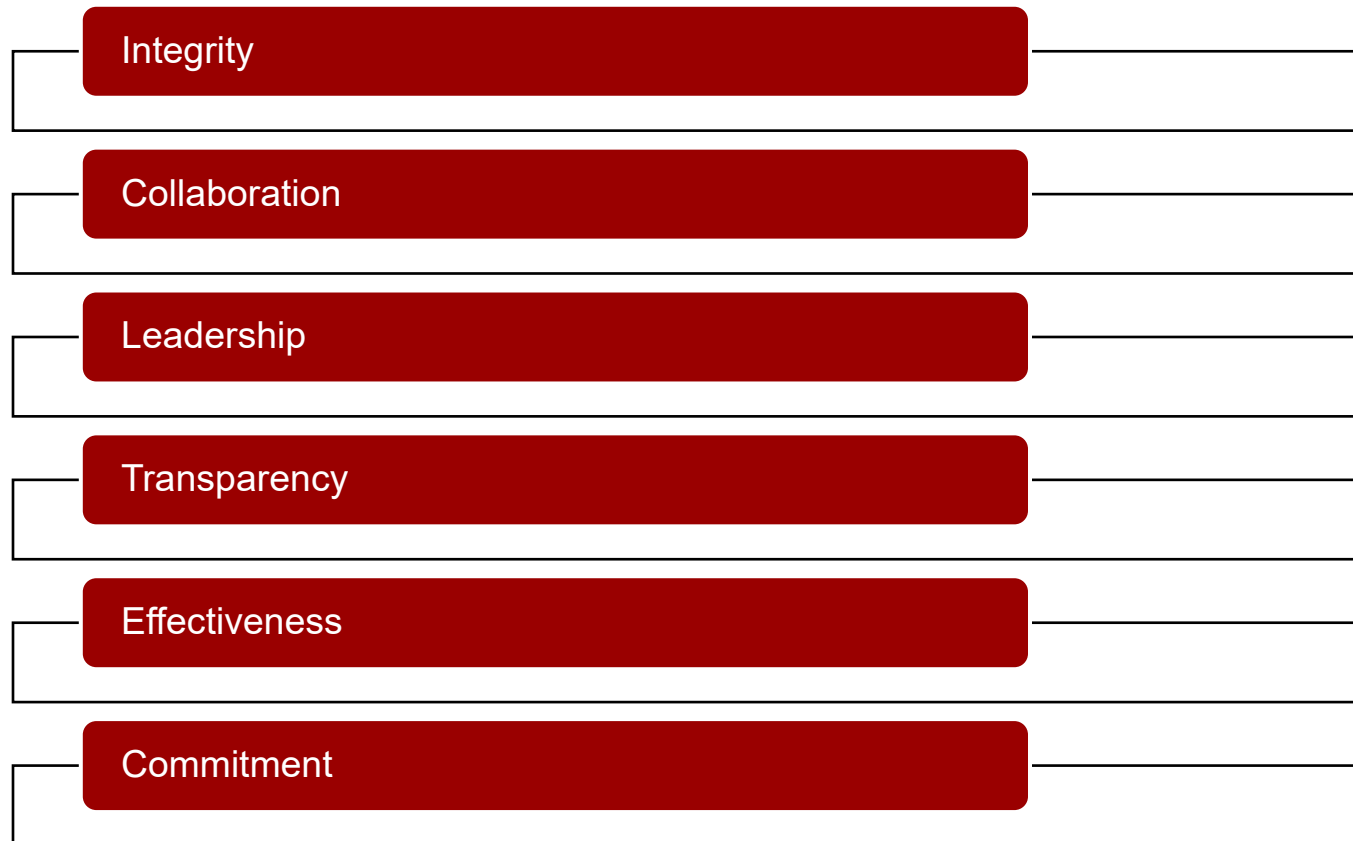
To work cooperatively to develop solutions to mortgage regulatory issues.

MEMBERS



VALUES

Organizations are driven by the shared values of their members. These values define how members relate to one another and to stakeholders. The members of the MBRCC have a shared commitment to the following core values:





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