



MBRCC

Mortgage Broker Regulators'
Council of Canada

CCARCH

Conseil canadien des autorités de
réglementation des courtiers hypothécaires

WINTER 2021 NEWSLETTER

MBRCC closes in on 2020-2023

Strategic Plan objectives

Through another year of pandemic restrictions and challenges to regular business operations, the members of the MBRCC have continued to work cooperatively and develop coordinated solutions to regulatory issues.

Current projects include supporting course providers' implementation of MBRCC's Licensing Education Standards, developing national cybersecurity guidance for industry and conducting research into private lending practices across the country.

Quarterly meetings with national industry associations continue in order to understand and respond to the latest market developments and regulatory issues.

Fall 2021 Meeting

The Fall 2021 meeting included a presentation from the co-chairs of the Canadian Council of Insurance Regulators (CCIR) and the Canadian Insurance Service Regulatory Organization's (CISRO) joint Fair Treatment of Customers working group. The three national regulatory councils discussed areas of shared interest

with the objective of ensuring fair treatment of consumer across a broad range of financial services.

Meeting participants also heard from representatives of the Financial Services Regulatory Authority's of Ontario's Consumer Office on recent consumer insights research within the mortgage brokering sector.

MBRCC seeks input from consumer advocacy groups

As part of an ongoing commitment to bring more consumer voices to the table, MBRCC has been consulting with consumer advocacy groups to build awareness of MBRCC and understand their engagement and interest in mortgage broker issues. Organizations with mandates that overlap with the mission of the MBRCC are encouraged to contact the secretariat at mbrcc-ccarch@fsrao.ca.

Next Meetings

The Winter 2022 teleconference will take place on February 24, 2022 and the Spring 2022 meeting will take place on June 7 and 8, 2022. MBRCC continues to monitor public health developments and future meeting logistics will be determined as appropriate in accordance with those developments.

