



February 15, 2019

Dear Mortgage Broker Industry Stakeholder:

The Mortgage Broker Regulators' Council of Canada (MBRCC) is committed to promoting the coordination of regulatory practices across the country to serve the public interest. It is currently developing recommendations for national policy criteria for professional liability insurance, more commonly known as errors and omissions (E&O) insurance, for mortgage brokering activities.

In support of this initiative, the MBRCC E&O Committee wishes to consult with key industry stakeholders regarding effective minimum E&O insurance standards. Please assist the E&O Committee by providing your organization's responses to the attached consultation questionnaire and returning your **written comments to the MBRCC Secretariat at [mbrcc-ccarch@fsc.gov.on.ca](mailto:mbrcc-ccarch@fsc.gov.on.ca) by April 1<sup>st</sup>, 2019**. In addition, please advise the Secretariat if you would like to attend an in-person/teleconference consultation session at FSCO's offices prior to submitting your comments. A session could be scheduled for early April, depending on demand.

Note that the information gathered in this consultation will be used for research purposes only; it will not be used for compliance purposes. Your confidentiality will be protected to the extent provided for by law and the results of this research will only be shared in aggregate form.

If you have any questions or concerns, please direct them to the Secretariat at [mbrcc-ccarch@fsc.gov.on.ca](mailto:mbrcc-ccarch@fsc.gov.on.ca). Thank you for your participation.

Original signed by,

Anatol Monid  
Chair, MBRCC E&O Committee